

MINUTES

Meeting of the Finance Committee

February 4, 2025 – 5:30 p.m.

Village Hall - Council Chambers

16250 S Oak Park Ave.

Tinley Park, IL 60477

Item #1 - At 5:39 p.m. the meeting of the Finance Committee was called to order.

Item #2 – Clerk O'Connor called the roll. Present and responding to roll call were the following:

Members Present:

K. Shaw, Chairperson
D. Mahoney, Village Trustee
C. Sullivan, Village Trustee

Other Board Members Present:

W. Brady, Village Trustee
W. Brennan, Village Trustee
M. Mueller, Village Trustee
M. Glotz, Village President
N. O'Connor, Village Clerk

Members Absent:

None

Staff Present:

P. Carr, Village Manager
H. Lipman, Assistant Village Manager/Interim Finance Director
T. Tilton, Interim Police Chief
S. Klotz, Fire Chief
J. Enberg, Planning Manager
J. Urbanski, Public Works Director
D. Framke, Marketing Director
L. Galovich, Village Attorney

Others Present:

Item #3 - CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON DECEMBER 17, 2024 – Motion was made by Trustee Sullivan, seconded by Trustee Mahoney, to approve the minutes of the Finance Committee held on December 17, 2024. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the motion carried.

Item #4 – RECEIVE FISCAL YEAR 2026 BUDGET STATUS UPDATE – Hannah Lipman, Assistant Village Manager/Interim Finance Director presented an update on the Fiscal Year 2026 budget. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #5 – RECEIVE FISCAL YEAR 2024 AUDIT STATUS UPDATE – Ms. Lipman presented a status update on the Fiscal Year 2024 audit. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #6 – RECEIVE UPDATE ON FINANCIAL SYSTEM TRANSITION – Ms. Lipman presented a status update on the financial system transition. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #7 – DISCUSS RENEWAL OF FINANCIAL SERVICES AGREEMENT WITH BETTENHAUSEN & ASSOCIATES LLC – Staff requested to renew the project-based agreement with Brad Bettenhausen of Bettenhausen and Associates, LLC. The Village has enlisted MGT to assist with the recruitment of an Assistant Finance Director, with the goal of making a hire by the end of April.

Chairperson Shaw asked if members of the Committee had any questions. There were none. Motion was made by Trustee Sullivan, seconded by Trustee Mahoney to recommend renewal of a Financial Services Agreement with Bettenhausen & Associates LLC be forwarded to the Village Board. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the motion carried.

Item #5 – RECEIVE COMMENTS FROM THE PUBLIC –

Chairperson Shaw asked if there were any comments from the public. There were none.

Motion was made by Trustee Sullivan, seconded by Trustee Mahoney, to adjourn the Finance Committee meeting. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the meeting adjourned at 5:48 p.m.